

Gifts to The King's School

I am / We are pleased to make a total gift of £

to The Junior King's School, Canterbury

Signature(s)

Date

Personal details

Title and full name(s)

Full Home Address

Postcode

Daytime telephone

Mobile telephone

Email address

Current or Former King's Parent

OKS

House

Year of leaving

Support pledged

I / We wish to support the following:

- JKS Swimming Pool Project
- Undesignated at the discretion of the Governors
- Other (please specify)

The Dean's Fund

- The Dean's Fund
(The Junior King's Bursary Fund)

You may publicise my/our name(s) as a supporter(s) of The King's School Foundation, please list as follows

If any of the projects are not undertaken, your gift with your permission will be applied to The Dean's Fund.

Method of Payment Please tick one

- Cheque made payable to 'The King's School, Canterbury'
- Direct Debit
- Standing Order
- Bank Transfer
- Other *please specify*: _____

Gift Aid Declaration

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Boost your donation by 25p of Gift Aid for every £1 you donate.

Gift Aid is reclaimed by King's from the tax you pay in the current tax year. Your address is required to identify you as a current UK taxpayer.

- I want The King's School, Canterbury to treat this and all subsequent donations I make as Gift Aid donations.

I am a UK taxpayer and understand that if I pay less Income Tax and/or Capital Gains Tax in the current tax year than the amount of Gift Aid claimed on all my donations it is my responsibility to pay any difference.

Signature	Date
Title	Full name

Please notify the King's School Development Office if you:

- Want to cancel this declaration
- Change your name or home address
- No longer pay sufficient tax on your income and/or capital gains

If you pay Income Tax at the higher or additional rate and want to receive the additional tax relief due to you, you must include all your Gift Aid donations on your Self-assessment tax return or ask HM Revenue and Customs to adjust your tax code.

- Please tick this box if you wish to receive information about the transfer of shares to The King's School, Canterbury.

Please return these forms to:

The Development Office

The King's School
25 The Precincts
Canterbury, Kent CT1 2ES

Telephone 01227 595567

Email foundation@kings-school.co.uk

Website www.kings-school.co.uk

OKS website www.oks.org.uk

Registered Charity Number: 307942





Examples of Potential Naming Opportunities

Minimum Gift level	No.	Naming Opportunity
£250,000	1	The Norwegian Log Pool Hall
£150,000	1	The Fencing/Dance Studio
£50,000	1	The Plant Room
£50,000	1	The Fencing/Dance Changing Rooms
£50,000	1	The Reception Lounge
£25,000	1	The Boys' Swimming Changing Rooms
£25,000	1	The Girls' Swimming Changing Rooms
£15,000	1	The Swimming Terrace Garden
£10,000	1	The Office
£5,000	4	Individual Swimming Lanes
£500	40	Individual Poolside Seats

Naming opportunities will offer:

Recognition related to identified spaces or features within the building

Recognition for 5 years for gifts from companies or commercial entities unless otherwise negotiated.

Recognition for 25 years where appropriate for gifts from individuals, charitable trusts and foundations.

Recognition in perpetuity for lead gifts associated with the naming rights of a building

The King's School Foundation will determine, in consultation with the donor, the manner in which the naming right will be publicised and displayed within the building. The School will be responsible for the fulfilment of naming rights.

The School will reserve the right to remove a name should the individual, trust or corporation fall into disrepute and compromise the reputation of the School. The Governing Body will take and or ratify this decision on a timely basis



Frequently asked questions

1. Why does Junior King's need to fundraise?

We have never had the good fortune to possess substantial endowment reserves so it has become necessary to raise additional funding through other means. This is why the School are promoting fundraising aimed particularly at the development of our swimming pool facilities and the building up of a substantial Bursary Fund.

Funding major investments such as the pool cover is not possible purely from the annual surplus that the School generates. We are determined that our fees should remain affordable for all of our families and therefore we ask that those who can contribute more do so voluntarily through donations, either to the swimming pool fund or to our Bursary Fund.

2. Major events can raise large sums of money. Why don't you do that?

We are focusing on achieving our target as efficiently as possible. Although events are great fun they are also costly in terms of time and money, and are often risky. It would be very difficult to raise the entire amount required in this way but we will be inviting all of our supporters to celebrate once our target is achieved.

3. How do I make a gift?

To make a gift we would ask you to decide how much you would like to give and then please complete the enclosed Gift Form. The easiest way to make a gift is to transfer funds on-line. The Method of Payment Form enclosed in this pack gives you the information you will require to make your gift.

If you would like to name the entire complex, the pool, changing rooms, equipment or support the Dean's Fund please contact the Foundation Office on (01227) 595567.

4. How do I decide what to give?

This is entirely your decision. We can only give you the information and offer the easiest and most manageable ways to give. All that we ask is that you make the most generous gift that you can. Everyone who makes a gift to the School is demonstrating their commitment to its on-going success. We are very grateful for the support that we receive.

5. Why should I make a gift?

Many parents have told us that they would love to see the pool enclosed so that their children can enjoy swimming at Junior King's all year round. Making a donation is the best way to make sure our pupils can benefit from it this year.

By supporting us you will be enabling children to receive those benefits just as your child has benefited from the vision and fundraising efforts made by previous benefactors. By making a gift you are showing that you value the School and the contribution it makes. A gift is the best way to say thank you for the time your child has spent here.

6. What is better for the School, a lump sum or monthly gifts?

A lump sum enables Junior King's to have money in the bank more quickly so if you are able to afford to give a lump sum we would certainly appreciate such a gift. However, individuals may be able to give more and raise their sights if they have the option of spreading their gift over a three or five-year giving period. Monthly gifts give the School a regular, dependable sum towards the final target and make a large gift more affordable. For example a gift of £10,000 over 5 years would be made up of monthly net gifts of £133.33 for 60 months. Monthly gifts are an affordable way to make a significant, lasting contribution to Junior King's.

7. How does Gift Aid work?

By signing a Gift Aid declaration we are able to reclaim the UK tax you have already paid to the HMRC. For every £1 gift made we are able to claim 25p from HMRC. You do not need to contact the taxman yourself as the School organises this.

8. I am a higher rate taxpayer. How can I reclaim tax on my gift?

To claim higher rate tax relief complete the boxes on your self-assessment tax return. Consult your tax adviser or the tax office to ensure that you are eligible for this relief.

9. How can I give shares?

If you make a gift of publicly quoted shares you are eligible for income or corporation tax relief on the market value of the shares. This is in addition to the exemption from capital gains on gifts to charities, which extend to other assets such as unquoted shares, property or works of art. Consult your tax adviser.



Tax effective gifts

Gifts by donors can benefit from relief from Income tax and Capital Gains tax and can also benefit the King's School Foundation. They also give opportunities for naming rights if the donor wishes. Depending on your objectives and preferred form of giving, the tax treatment of your gift will vary.

Tax effective gifts

The following ideas are to help prompt your thinking as a donor to the campaign. In all examples it is assumed that you are a UK taxpayer and that you have sufficient income being taxed at the higher rate of income tax (40%) to cover the size of your gift or pledge payment in that tax year.

It is essential that you seek specialist taxation advice to ensure that your preferred form of giving is suitable to your particular financial circumstances.

Example

You have £10,000 to give to the School and you would like to maximise the tax benefit the Foundation can receive for this gift. The following steps would result:

1. Sign a Gift Form to make a pledge of £2,000 a year for each of the next five years or write a cheque for £10,000 payable to The King's School Foundation.
2. Sign a Gift Aid form, which will enable the Foundation to reclaim the basic rate of tax you have already paid as part of your gross gift (giving an additional £2,500, either once or in five equal instalments if you have made a pledged gift).
3. All or part of your refund can be gifted to the School. If you claim for this to be treated as Gift Aid, the School can reclaim a further amount of tax, and you can also claim for higher rate tax relief on the following year's tax return. In addition, Gift Aid payments made before the submission of your tax return (so long as this is before the 31st January deadline) can be carried back and treated as Gift Aid made in the previous year. This gives further flexibility for individuals whose income fluctuates from year to year.

£	Action
10,000	Your gift to the Foundation
2,500	Foundation claims basic rate tax from HMRC
12,500	Total gift to Foundation
2,500	Higher rate tax reclaim returned to you through your Income Tax Return
7,500	Net cost of your gift as a Higher Rate Tax Payer
3,125	Highest rate tax reclaim returned to you through your Income Tax Return
6,875	Net cost of your gift as a Higher Rate Tax Payer

Payroll giving

You would like to give some of your earned income to Junior King's.

Payroll giving (also known as Give As You Earn) allows you to get tax relief on payments to charity that you make out of your gross earned income before PAYE is deducted. This is only possible if your employer operates a payroll giving scheme.

The benefit of this is that tax relief is given immediately against your earnings at your highest rate of tax. You do not need to complete a tax return in order to claim further relief. Payroll giving is available for regular gifts or for one-off donations, so that if, for instance, you received a bonus you would be able to give part or all of it to the School in this way.

Tax effective gifts continued

Legacy gift

A legacy left to The King's School, Canterbury or Junior King's School is free of Inheritance Tax (IHT).

The amount of this legacy would otherwise be subject to IHT which would otherwise be payable on any assets in your estate (including your home) over a threshold of £325,000 for individuals and £650,000 for married couples and civil partnerships. 40% inheritance tax is payable on any estate valued over the threshold. Legacies left to spouses are tax-exempt, but legacies to children and others are not.

Example 1:

If A has an estate worth £750,000 when they die, £170,000 will be payable in inheritance tax (40% of the value over the £325,000 threshold). If in their Will they give £100,000 to the Foundation, their inheritance tax liability is reduced to £130,000. The net cost to their estate is therefore £60,000 rather than £100,000.

Example 2:

B dies in May 2013 with an estate of £600,000 which is left entirely to the surviving spouse, C. C dies in June 2014 leaving an estate of £800,000. When C dies the nil-rate band is £325,000. As 100% of A's nil-rate band was unused, the nil-rate band on C's death is doubled to £650,000. £60,000 will be payable in inheritance tax (40% of the value over the £650,000 threshold). If C in their Will gives £100,000 to the Foundation, the inheritance tax liability is reduced to £50,000. The net cost to their estate is therefore £20,000 rather than £60,000.

From 6 April 2012 the Government introduced a reduced rate of inheritance tax of 36% for estates leaving more than 10%.

Gifts of Shares or land and buildings

You would like to give £10,000 worth of shares or other appreciated assets to the School in a tax efficient way.

If you are a UK taxpayer and make a gift of publicly quoted shares, you would be eligible for income tax relief on the market value of the shares. This relief also applies to gifts of land and buildings. If the gift is made by a company, the relief will be given against corporation tax rather than income tax. This is in addition to the exemption from capital gains on gifts to charities, which extends to assets such as unquoted shares, works of art and any other capital assets.

Example:

A gift of shares worth £10,000 could cost a basic rate taxpayer just £8,000 as 20% of the value of the shares could be offset against their income tax bill. For higher rate taxpayers (40%), the cost could be reduced to £6,000 and for people paying tax at the additional rate (45%), the cost could be as little as £5,500.

The examples quoted are for illustrative purposes only. Prospective donors are advised to seek professional financial advice or contact HMRC on 0845 9000 444 or visit their website www.gov.uk/donating-to-charity

The tax rates quoted relate to the tax year ending 5th April 2017